Daily Technical Trend

Thursday, 09 July 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

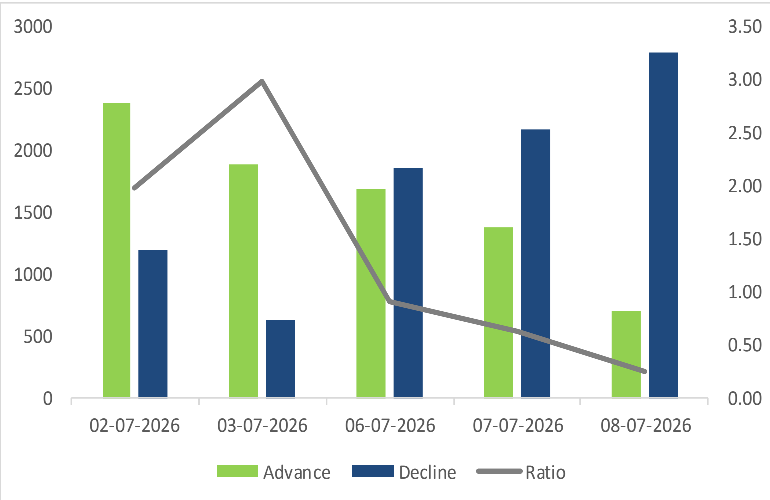
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18783.3	-2.24%	18764.25	18289.70	17887.65	17673.61
Nifty MidCap 50	17604.45	-1.45%	17620.51	17364.94	17115.10	16833.68
Nifty Auto	26733.4	-2.23%	26723.91	26480.33	26451.10	26221.76
Bank Nifty	56742.6	-2.51%	57224.95	56393.99	56404.11	56360.65
NIfty Energy	38695.65	-1.26%	39655.92	39478.77	38600.59	37494.95
Nifty Financial Services	26323.75	-2.45%	26438.06	26134.68	26211.27	26277.24
Nifty FMCG	48977.4	-2.49%	49510.73	49577.47	50138.88	51483.45
Nifty IT	27555.2	-1.37%	27616.71	28512.76	30040.34	32232.70
Nifty Pharma	25429.8	-0.97%	25041.30	24418.85	23793.49	23155.88
Nifty PSU Bank	8072.3	-2.72%	8433.99	8450.83	8475.32	8273.55
NIDEFENCE	9324.05	-1.67%	9409.41	9150.20	8811.64	8410.70

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
MASTERTR	226.00	81.00	5.75
JINDRILL	203.35	599.00	5.89
GEMAROMA	171.54	207.80	5.78
ELITECON	170.23	23.99	4.53
HIKAL	101.90	228.35	5.45
HDFCPSUBK	84.86	82.25	4.99
SGMART	82.07	672.00	5.41
BAYERCROP	55.50	4169.00	104.16
UNICHEMLAB	35.35	572.70	4.96
RADHIKAJWE	35.14	55.51	4.76

NSE Advance – Decline Ratio



Technical View – NIFTY (23,882.05)

Observations

- Stepping into the market, NIFTY started trading at 24,259.55, later marking an intraday high at 24,300.00 as the index ended the day in red below the previous day's low at 23,882.05, dropping 2.12% down, negating the higher high-higher low structure. All the sectoral indices ended the day in red with Nifty PSU banking sector emerging as the worst sectoral performer. INDIGO led the losers pack after the shares dipped over 5% over soaring oil prices. The Indian Equity witnessed a bloodbath as sharp sell-off emerged over US President declaring that the interim peace deal with Iran is 'over', reigniting geopolitical tensions.

- On the daily timeframe, NIFTY50 formed a long-bodied bearish candlestick with minor shadows on both ends while the price moved further downwards and now trades beneath all the key 20,50,100 and 200-day EMAs. The MACD histogram severely shrinked from 55.97 to 20.33 as the MACD line barely moves above the Signal and Zero line. The RSI portrayed a bearish crossover as the line at 48.51, now trades under the reference line. In conclusion, the overall technical setup is in the favour of the bears with the negative trend gaining momentum from the support of both price action and indicators.

- Technically, looking at the key levels, resistance is placed at 24243/24302/24491 area while a sustained move above it could lead the price for an upside to further test the 24680 level. On the downside, 23748/23690/23501 are expected to act as support levels with 23312 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23992.25	23921.88	24137.34	24415.78

Technical View – BANK NIFTY (56,742.60)

Observations.

- On the BANKNIFTY opening at 57,918.25, as the index reached to record a high and low of 58,075.60 and 56,549.40 respectively before underperforming the frontline index and closing 2.51% down at 56,742.60, below the previous day's low. PSU banking sector plunged 2.72% contributing majorly to the losses, dragging the overall banking index down with it while the Private banking index also ended the day in red, tumbling 2.52%, further pushing BANKNIFTY to end the lower amid weaker broader market sentiment.

- BANKNIFTY, portrayed a long-bodied bearish candle having both lower and upper shadows while managing to stay superior to the 50,100 and 200-day EMAs but falling under the short-term 20-day EMA. The MACD histogram remained negative at -114.14 after the MACD line fell further below the Signal and Zero line. RSI reduced down to 48.51 5 while remaining beneath the reference line. Overall, bearish momentum has intensified as the technical outlook reflects loss of positive strength while the near-term structure of the index has drastically weakened.

- Collectively, on the resistance side, the key level to monitor is 57886; a breakout beyond these could open the path towards 58066/58649/59232 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56359/56179/55596 zone with a stronger support level around 55013.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57224.95	56393.99	56404.11	56360.65

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23882.05	23,892.70	10.65	7.83	1.10	1.03
Previous	24398.70	24,410.00	11.30	-1.84	1.16	1.15
Change (%)	-2.12%	-2.12%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
OIL	427.9	1.40	5.09
INDUSTOWER	389.95	1.38	1.02
BSE	3746.8	1.54	0.51

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
JUBLFOOD	429.4	-5.51	-4.79
MPHASIS	2249.9	-5.38	-2.35
JIOFIN	230.46	-5.28	-0.98
INDIGO	5127.5	-5.27	-5.30
BANKINDIA	135.42	-5.08	-0.67

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
FORCEMOT	17863	-4.97	2.61
HDFCAMC	2661.4	-4.88	1.49
COFORGE	1444.2	-4.68	2.03
IEX	117.24	-4.52	2.37
INOXWIND	82.88	-4.21	1.22

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
KALYANKJIL	376.2	5.59	-1.30
NATIONALUM	350.2	1.98	-4.35
PREMIERENE	1036.1	1.68	-6.04
EXIDEIND	422.8	1.59	-2.61
ONGC	247.2	1.10	-6.15

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	9%	91%
Stock Futures	54%	46%
Index Options		
CALL	39%	61%
PUT	71%	29%
Stock Options		
CALL	38%	62%
PUT	62%	38%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24000	5514340
25000	5504070
24500	4895865
26000	3270020
24200	2991170
24300	2154750
25500	1998620
24400	1591655
24100	1581515
24800	1340235

Highest OI – PE

Strike Price	Highest OI
24000	6238960
23000	4003155
23500	3382665
26000	2638480
24200	2545205
24500	2535260
25000	2163200
24300	1848600
22000	1834040
22500	1693770

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3055.00	3195.53	3136.08	3076.63	3017.18	2957.73
2	ADANIPORTS	1800.90	1878.70	1845.10	1811.50	1777.90	1744.30
3	APOLLOHOSP	8750.00	8967.33	8873.33	8779.33	8685.33	8591.33
4	ASIANPAINT	2667.00	2737.60	2707.70	2677.80	2647.90	2618.00
5	AXISBANK	1311.50	1359.83	1339.83	1319.83	1299.83	1279.83
6	BAJAJ-AUTO	10175.00	10415.67	10279.92	10144.17	10008.42	9872.67
7	BAJFINANCE	1011.20	1047.27	1031.97	1016.67	1001.37	986.07
8	BAJAJFINSV	1854.00	1911.40	1886.75	1862.10	1837.45	1812.80
9	BEL	408.20	422.47	416.57	410.67	404.77	398.87
10	BHARTIARTL	1885.50	1944.03	1919.48	1894.93	1870.38	1845.83
11	CIPLA	1431.00	1486.93	1465.43	1443.93	1422.43	1400.93
12	COALINDIA	430.65	435.25	432.48	429.70	426.93	424.15
13	DRREDDY	1351.10	1401.97	1379.77	1357.57	1335.37	1313.17
14	EICHERMOT	7437.50	7706.83	7582.58	7458.33	7334.08	7209.83
15	ETERNAL	287.30	302.00	295.60	289.20	282.80	276.40
16	GRASIM	3149.50	3220.63	3186.93	3153.23	3119.53	3085.83
17	HCLTECH	1143.30	1188.63	1171.23	1153.83	1136.43	1119.03
18	HDFCBANK	809.30	844.27	830.57	816.87	803.17	789.47
19	HDFCLIFE	556.50	581.60	571.35	561.10	550.85	540.60
20	HINDALCO	973.55	989.68	980.76	971.83	962.91	953.98
21	HINDUNILVR	2134.60	2223.53	2189.03	2154.53	2120.03	2085.53
22	ICICIBANK	1383.10	1434.83	1413.63	1392.43	1371.23	1350.03
23	ITC	280.85	290.75	286.83	282.90	278.98	275.05
24	INFY	1069.00	1086.33	1078.68	1071.03	1063.38	1055.73
25	INDIGO	5120.00	5403.33	5290.58	5177.83	5065.08	4952.33
26	JSWSTEEL	1223.10	1260.63	1243.83	1227.03	1210.23	1193.43
27	JIOFIN	230.86	246.95	240.45	233.95	227.45	220.95
28	KOTAKBANK	370.45	386.42	380.09	373.77	367.44	361.12
29	LT	3900.10	4036.70	3978.20	3919.70	3861.20	3802.70
30	M&M	3103.50	3243.57	3187.22	3130.87	3074.52	3018.17
31	MARUTI	13974.00	14738.00	14428.00	14118.00	13808.00	13498.00
32	MAXHEALTH	1084.40	1150.80	1124.80	1098.80	1072.80	1046.80
33	NTPC	348.75	355.22	352.49	349.77	347.04	344.32
34	NESTLEIND	1445.60	1493.93	1474.83	1455.73	1436.63	1417.53
35	ONGC	247.00	252.48	249.05	245.61	242.18	238.74
36	POWERGRID	279.70	287.63	284.53	281.43	278.33	275.23
37	RELIANCE	1274.90	1313.63	1298.28	1282.93	1267.58	1252.23
38	SBILIFE	1785.40	1870.33	1838.18	1806.03	1773.88	1741.73
39	SHRIRAMFIN	1015.00	1079.00	1052.50	1026.00	999.50	973.00
40	SBIN	1019.80	1049.87	1036.57	1023.27	1009.97	996.67
41	SUNPHARMA	1888.00	1951.93	1924.73	1897.53	1870.33	1843.13
42	TCS	2059.60	2133.60	2103.15	2072.70	2042.25	2011.80
43	TATACONSUM	1090.00	1134.20	1116.20	1098.20	1080.20	1062.20
44	TMPV	332.35	345.48	340.16	334.83	329.51	324.18
45	TATASTEEL	188.47	191.53	189.90	188.26	186.63	184.99
46	TECHM	1426.00	1464.00	1448.95	1433.90	1418.85	1403.80
47	TITAN	4580.00	4658.87	4624.72	4590.57	4556.42	4522.27
48	TRENT	2922.00	3025.60	2979.35	2933.10	2886.85	2840.60
49	ULTRACEMCO	11380.00	11734.67	11578.67	11422.67	11266.67	11110.67
50	WIPRO	173.00	176.71	175.13	173.55	171.97	170.39

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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